

INFORMATION NOTE

**Cat Bond « Hexagon II Reinsurance DAC »**

Issuer	Hexagon Reinsurance DAC, an Irish special purpose vehicle
Ceding Insurer	Collectively MMA IARD SA, MAAF ASSURANCES SA and GMF ASSURANCES on their own accounts and on behalf of and for the account of other entities within the Covéa Group
Security type	Insurance-linked securities, Principal At-Risk Variable Rate Notes Rule 144A of the US Securities Act, sold only to QIBs / QPs in permitted U.S. Jurisdictions or Permitted Non-U.S. Jurisdictions
Issuance date	November 5, 2019
Risk period	From January 1, 2020 to December 31, 2023
Scheduled redemption date	January 17, 2024
Extension period	Extendable in 3 month intervals for 36 months
Final extended redemption date	January 15, 2027
Coverage type	Ultimate net loss in respect of a covered event
Covered perils	Windstorm and other events
Covered Area	France (excluding Départements, Régions et Collectivités d'Outre Mer), Monaco and Andorra
Collateral	European Bank for Reconstruction and Development unsecured notes initially; money market funds or cash if certain events occur
Coupon structure	Sum of permitted investment yield and interest or extension spread
Book runners	Willis Re Securities, Natixis
Listing	Bermuda Stock Exchange
<b>NOTES DETAILS</b>	<b>SINGLE CLASS</b>
Original principal amount	EUR 120,000,000
Initial interest rate spread	5.15 %
Initial attachment level	EUR 300,000,000
Initial exhaustion level	EUR 600,000,000
Initial modeled attachment probability	5.90 %
Initial modeled expected Loss	3.65 %
Initial modeled exhaustion probability	2.40 %
ISIN	XS2066695433